



Sample Will Wording

Residual Bequest

"My estate trustees shall pay ___ % of the residue of my estate to **Simcoe Community Services Foundation**, for the purpose of supporting the highest priority needs as determined by the Foundation in consultation with the Agency **OR** it is my preference that this gift be used for _____."

Legacy Bequest

"My estate trustees shall pay the sum of \$_____ to **Simcoe Community Services Foundation**, for the purpose of supporting the highest priority needs as determined by the Foundation in consultation with the Agency **OR** it is my preference that this gift be used for _____."

Estate Tax Eliminator Clause

"My estate trustees shall determine the income tax payable by my estate at my death (my "Final T1 Tax") and shall determine the income tax payable or paid in the year immediately preceding my death ("My Preceding Year Tax") and shall pay a legacy to **Simcoe Community Services Foundation** which will be the lesser of:

- a) Such amount which will reduce my Final T1 Tax and My Preceding Year Tax to nil or as close to nil as possible; and
- b) \$_____ (maximum dollar amount you intend to give) provided that in any event, I would like to make a minimum gift of \$_____ to **Simcoe Community Services Foundation**."

A word about specific designations:

If you wish to designate to a specific Simcoe Community Services (Agency) location, project or program, we recommend the following wording in order to keep flexibility should that program or location no longer be in existence at the time the bequest is realized:

"If through the passage of time, a designated Simcoe Community Services program, project or location is no longer in place, I give permission to alter the terms of my will to adhere as closely as possible to my original wishes; or in the event that this is not possible, please direct my gift to the area of greatest need."

IMPORTANT: If you or your lawyer has any question about the agency's ability to accept a bequest that is tied to a specific program, location or project, please contact us so that we can assist you to work out a designation that meets everyone's goals.

Registered Charity No.: 89615 5629 RR000

Contact: Lisa Spinks-Smith
Fund Developer
Simcoe Community Services Foundation
39 Fraser Court, Barrie, ON L4N 5J5

Telephone: 705-726-9082 x5276
Fax: 705-726-6875
E: lspink-smith@simcoecommunityservices.ca
W: www.simcoecommunityservicesfoundation.ca

(Disclaimer – The material on this page, including, without limitation, the above clauses, is intended to provide general information and should not be construed as legal or other professional advice. The above clauses should not be used without first reviewing it with your own legal and tax advisors to determine its suitability for your unique estate planning and tax situation.)